



# KEY INVESTOR INFORMATION DOCUMENT

## IM Index Portfolios

### Objectives

IM Index is our range of fully passive portfolios. The portfolios each offer differing levels of equity to bond exposure, starting at 100% equities and increasing in increments of 20% bond exposure, until it reaches 20% equities and 80% bonds.

Our equity and bond exposure is globally market weighted (without any domestic bias). This has historically provided higher overall investment returns.

Intelligent Money is responsible for the original selection of the underlying assets and as purely passive investments there is no ongoing investment management other than quarterly rebalancing.

#### IM Index 100

This portfolio aims to provide long term investment returns by tracking global stock markets. It seeks outright growth by representing markets at their natural global capitalisation weightings, meaning a strong US bias, with with more limited UK exposure.

#### IM Index 80

This portfolio aims to provide long term investment returns from 80% global stock market exposure, together with 20% global gilt and bond exposure.

#### IM Index 60

This portfolio aims to provide long term investment returns from 80% global stock market exposure, together with 40% global gilt and bond exposure.

#### IM Index 40

This portfolio aims to provide long term investment returns from 80% global stock market exposure, together with 60% global gilt and bond exposure.

#### IM Index 20

This portfolio aims to provide 80% global gilt and bond exposure.

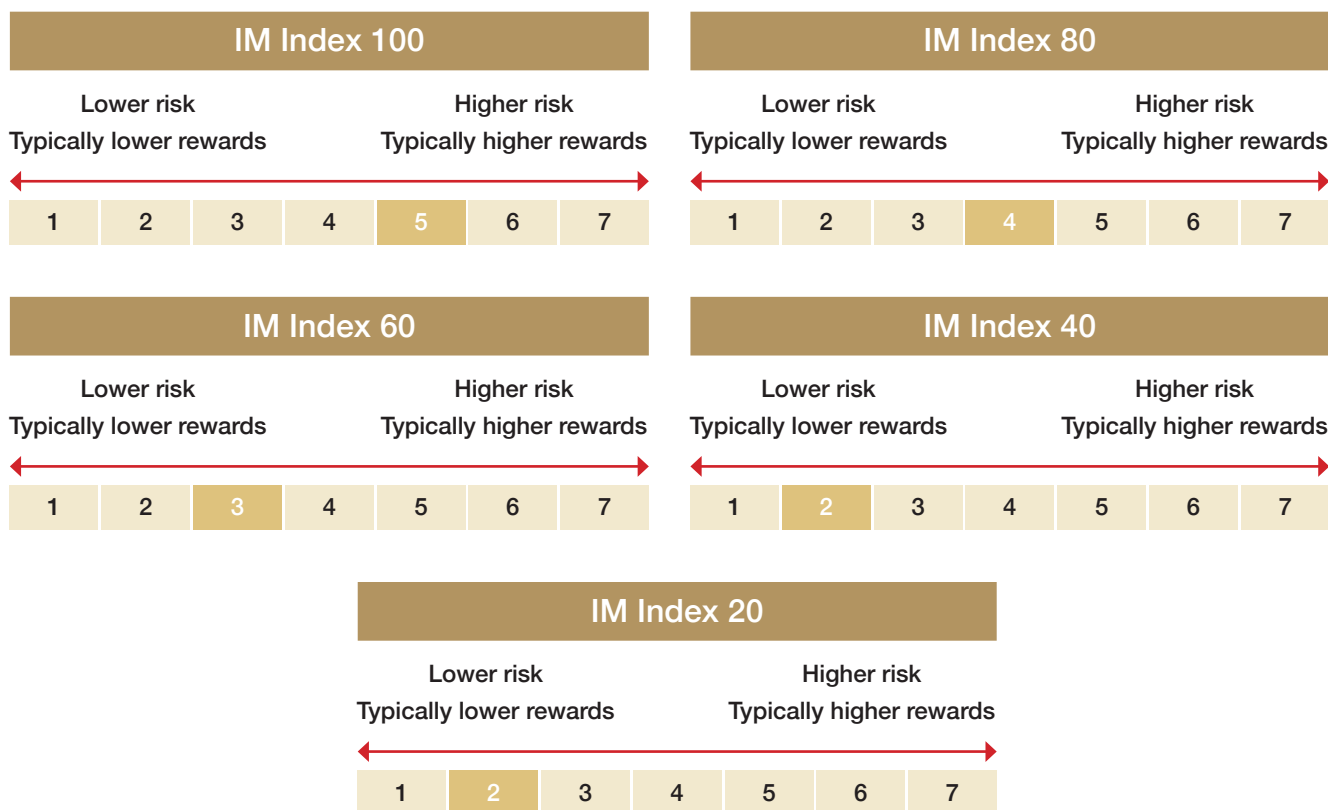
### Management Information

The Portfolios utilise the discretionary fund management service of P1 Investment Management to regularly rebalance to their intended equity/bond splits. This is designed to ensure overall equity and bond exposure remains constant. Each index tracking element within the portfolios also automatically rebalances to ensure the same consistency with the individual market sectors.

## Risk and Reward Profiles

The Risk and Reward Indicator tables demonstrate where each portfolio ranks in terms of its potential risk and reward at different stages in its life cycle. For the purpose of these tables '5' is deemed to be the risk/reward level of a global stock market index tracker, with the risk/reward ratings allocated to each portfolio being equal, or proportionally high/low on either side of this, as appropriate. Therefore the higher the rank the greater the potential reward, but the greater the risk of losing money.

The tables are based on past data, may change over time and may not be a reliable indication of the future risk profile of the portfolios. The shaded area of the tables below shows where the portfolios rank in terms of its potential risk and reward based on this historical data.



Historical data may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean "risk free".

The portfolios are ranked with different numeric ratings because monthly historical performance data indicates that it has experienced differing rises and falls in market prices historically. The following risks are material in addition to the risks captured by the indicator above:

- **Counterparty risk:** The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- **Market Risk:** External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- **Currency Risk:** As the portfolio may invest in overseas securities, movements in exchange rates may, *when not hedged*, cause the value of your investment to increase or decrease.
- **Liquidity Risk:** adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of the assets (Intelligent Money only uses 'FCA Standard' assets with strong liquidity).
- **Risk from use of derivatives:** Use of derivatives may result in gains or losses that are greater than the original amount invested (Intelligent Money does not use derivatives).

## Charges

Initial Transaction Charge:	1.5%
Annual Management Charge:	0.57% (reducing to 0.52% at £500k and 0.47% at £1m)
Performance Charges:	None
Exit Charges:	None