



# KEY INVESTOR INFORMATION DOCUMENT

## IM Money Markets

### Objectives

IM Money Markets is designed for investors who are looking for an alternative to holding cash balances and seek a return on funds by investing in short dated Money Market products such as cash, term deposits, certificates of deposit, commercial paper, floating- rate notes, and short-dated government bonds.

The objective of the IM Money Markets is to achieve performance similar to the Bank of England Sterling Overnight Interbank Average (SONIA) over rolling 12-month periods, before fees, while maintaining low volatility.

All securities not denominated in GBP will be hedged to manage currency exposure. Accordingly, investments in this portfolio will not run any FX risk.

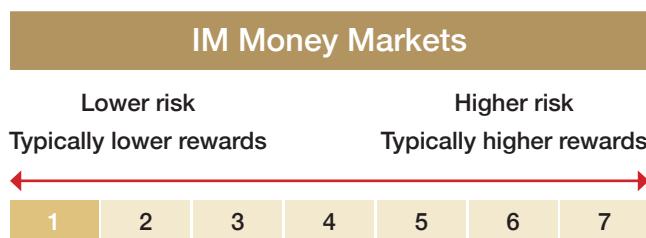
### Management Information

The Portfolio utilises the discretionary fund management service of P1 Investment Management to manage underlying asset selection to achieve the aims of the portfolio. They have the flexibility to select from funds and direct instruments in achieving this and the aim to do so in the most simplistic and straightforward manner, rather than employing multiple or complex approaches to straightforward requirements.

### Risk and Reward Profile

The Risk and Reward Indicator tables demonstrate where each portfolio ranks in terms of its potential risk and reward at different stages in its life cycle. For the purpose of these tables '5' is deemed to be the risk/reward level of a global stock market index tracker, with the risk/reward ratings allocated to each portfolio being equal, or proportionally high/lower on either side of this, as appropriate. Therefore the higher the rank the greater the potential reward, but the greater the risk of losing money.

The tables are based on past data, may change over time and may not be a reliable indication of the future risk profile of the portfolios. The shaded area of the tables below shows where the portfolios rank in terms of its potential risk and reward based on this historical data.



Historical data may not be a reliable indicator of the Fund’s future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean “risk free”.

The portfolios are ranked with different numeric ratings because monthly historical performance data indicates that it has experienced differing rises and falls in market prices historically. The following risks are material in addition to the risks captured by the indicator above:

- **Counterparty risk:** The Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Fund.
- **Market Risk:** External factors can cause an entire asset class to decline in value which would result in a decrease in the value of investments.
- **Currency Risk:** As the portfolio may invest in overseas securities, movements in exchange rates may, *when not hedged*, cause the value of your investment to increase or decrease.
- **Liquidity Risk:** adverse market conditions may affect the ability to sell certain assets when necessary. Reduced liquidity may have a negative impact on the price of the assets (Intelligent Money only uses ‘FCA Standard’ assets with strong liquidity).
- **Risk from use of derivatives:** Use of derivatives may result in gains or losses that are greater than the original amount invested (Intelligent Money does not use derivatives).

## Charges

Initial Transaction Charge:	1.5% (waived for existing clients)
Annual Management Charge:	0.48% (reducing to 0.43% at £500k and 0.38% at £1m)
Performance Charges:	None
Exit Charges:	None